

### Foraco Intern'l Buys Into Oil Sands Drilling Market

TORONTO and MARSEILLES, France.— (CNW) Foraco International SA, a provider of diversified drilling services, has acquired Northwest Sequoia Drilling Ltd., based in Picture Butte, Alberta, for \$9.5 million in cash and 1,150,000 common shares of Foraco.

The common shares included in the purchase consideration were acquired by Foraco during the second quarter of 2008.

### EnCana, ConocoPhillips Begin \$1 Billion Refinery Expansion

CALGARY.—(CNW) EnCana Corporation through its 50-50 integrated oil venture with ConocoPhillips, will begin construction this month of a coker and refinery Expansion (CORE) project at the Wood River refinery in Roxana, Illinois. The project will expand upgrading capacity as well as increase production of clean transportation fuels for the U.S. Midwest market.

The project is estimated to cost a total of about U.S. \$1.8 billion net to EnCana (\$3.6 billion gross) and is expected to be completed over the next three years. It will:

- Add a 65,000 barrels-per-day (bbls/d) coker to enable processing of growing supplies of heavy crude oil;
- Increase total crude oil refining capacity by 50,000 bbls/d to 356,000 bbls/d;
- More than double heavy crude oil refining capacity to 240,000 bbls/d;
- Increase the clean product yield by 10 percent to 89 percent;
- Eliminate 40,000 bbls/d of low-value asphalt production.

### Eveready Income Fund Converting to 'Growth Oriented, Dividend Paying' Corporation

EDMONTON.— (Marketwire) - Eveready Income Fund has announced its intention to convert into a growth oriented corporation, subject to the receipt of all necessary unitholder, court and regulatory approvals.

The board of trustees of

Eveready has also declared a cash distribution of \$0.04 per unit for the third quarter of 2008 (\$0.16 per unit on an annualized basis). The cash distribution replaces Eveready's "in-kind" distribution and will be paid on or about October 15 to unitholders of record as of the close of business on September 30.

Eveready also intends to declare a cash distribution of \$0.04 per unit for the fourth quarter of 2008. Upon completion of the conversion, Eveready plans to continue with a quarterly cash dividend of \$0.04 per common share (\$0.16 on an

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